

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
June 30, 2016

ASSETS

Cash in Bank		\$ 60,704.44	
Deposit in Transit		0.00	
Certificate of Deposits		0.00	
Accounts Receivable	\$ 15,077.63		
Less Reserve for Doubtful Accounts	<u>(2,842.38)</u>	12,235.25	
Deposits with HAKC		<u>1,400.00</u>	
TOTAL ASSETS			<u>\$ 74,339.69</u>

LIABILITIES

Accounts Payable--HAKC		<u>3,329.97</u>	
TOTAL LIABILITIES			3,329.97

MEMBERS EQUITY

Retained Earnings-Unallocated		27,149.11	
Retained Earnings-Directories		2,000.00	
Retained Earnings-Capital Improvements		(8,108.92)	
Retained Earnings-Association Reserves		10,753.05	
Current Earnings		<u>39,216.48</u>	
Total Reserves			<u>71,009.72</u>
TOTAL LIABILITIES & RESERVES			<u>\$ 74,339.69</u>

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
June 30, 2016

<u>A/C #</u>	Current Period		Annual	Budget
	June '16	Year to Date	Budget	Balance
REVENUE:				
Base Assessment	\$ 3,903.90	\$ 3,903.90	\$ 3,893.45	\$ (10.45)
Other Service Assessment	38,577.00	38,577.00	38,143.00	(434.00)
Less: Allow for Non-payers	0.00	0.00	(2,000.00)	(2,000.00)
Interest on Investments	8.56	8.56	100.00	91.44
Interest on Assessments	56.99	56.99	520.00	463.01
Other Income	0.00	0.00	0.00	0.00
Total Income	42,546.45	42,546.45	40,656.45	(1,890.00)
EXPENSES:				
50100 Administration	198.20	198.20	2,400.00	2,201.80
50200 Annual Meeting	0.00	0.00	1,200.00	1,200.00
50300 Other Services	0.00	0.00	300.00	300.00
50400 Insurance	870.00	870.00	1,157.00	287.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	425.30	425.30	8,000.00	7,574.70
50602 Sprinkler Repair/Maintenance	0.00	0.00	0.00	0.00
50622 Capital Improvements Reserve	0.00	0.00	20,000.00	20,000.00
50622 Association Reserves	0.00	0.00	2,299.45	2,299.45
50700 Postage	7.12	7.12	300.00	292.88
51936 Newsletter	0.00	0.00	100.00	100.00
50800 Snow Plowing	0.00	0.00	2,800.00	2,800.00
51900 Social Activities	0.00	0.00	5,000.00	5,000.00
51934 Directories	0.00	0.00	1,000.00	1,000.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	1,400.00	1,400.00	12,000.00	10,600.00
52200 Utilities	407.97	407.97	4,000.00	3,592.03
52400 Other	21.38	21.38	0.00	(21.38)
Total Expenses	3,329.97	3,329.97	60,656.45	57,326.48
Excess of Revenues Over Expenses	\$ 39,216.48	\$ 39,216.48	\$ (20,000.00)	